

Galileo Global Opportunities F

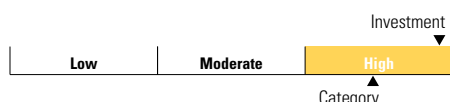
Benchmark

Morningstar CAN Gbl Small/Mid Cap Eq M

Investment Objective

The Fund's objective is to provide capital growth by investing primarily in shares of smaller and medium companies located around the world that are expected to profit from future economic growth

Volatility Analysis



It is important to note how a model's performance fluctuates over time. More volatile investments are those that experience more exaggerated price increases or decreases. Generally speaking, investors with a shorter time horizon should avoid higher volatility investments. However, it is worth noting that some of the risk associated with highly volatile investments can be offset through proper portfolio construction.

Operations

Inception Date	November 14, 2006
Total Assets(\$mil)	2.4
MER	1.55%
Load Structure	No Load
Management Company	Galileo Global Equity Advisors Inc.
Telephone	888 912 2288
Web Site	www.galileofunds.ca

Notes

Class A available
MER 2.71%

Risk and Return Statistics

	3Yr
Standard Deviation	25.73
Sharpe Ratio	0.10
Alpha	-19.91
Beta	1.60
R-Squared	0.79

Fund Category

Canadian Focused Small/Mid Cap Equity

Morningstar Return

Average

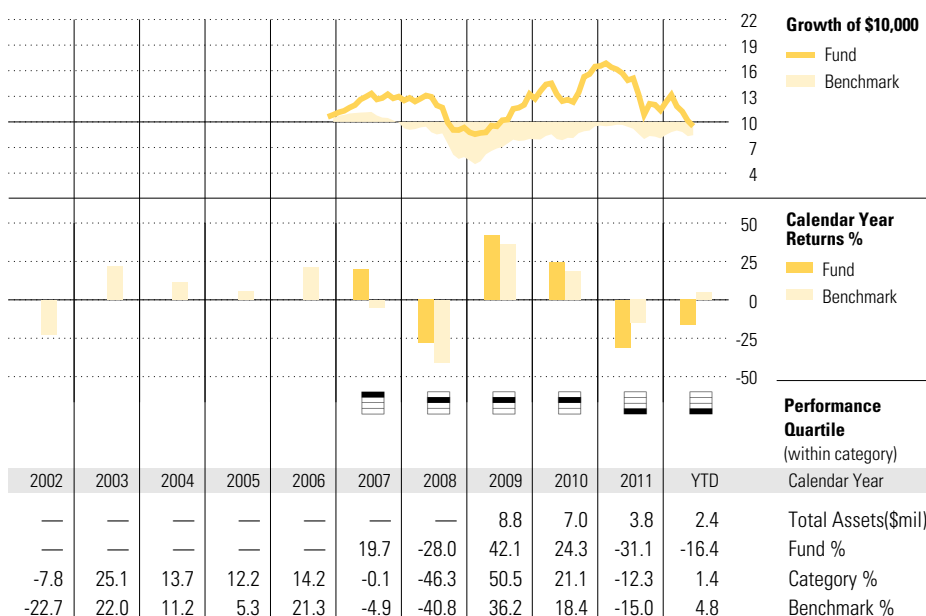
Morningstar Risk

Above Average

Morningstar Rating™

★★★

Performance as of 06-30-2012

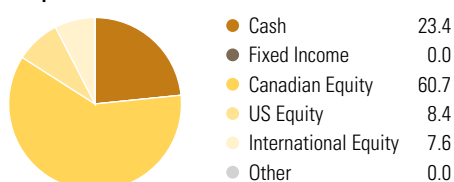


Annualized Returns %

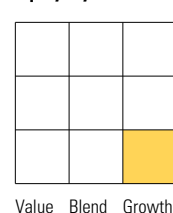
	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Since Inception
Fund	-36.2	-12.6	0.0	-6.0	—	-0.9
Category	-8.2	5.6	11.0	-4.6	3.7	—
Benchmark	-10.4	3.7	7.0	-5.4	2.2	—

Portfolio Analysis as of 06-30-2012

Composition



Equity Style



Market Cap

Market Cap	%
Giant	0.0
Large	6.8
Medium	28.0
Small	59.7
Micro	5.5

Top Ten Holdings

Top Ten Holdings	% Assets
Canadian Energy Services & Technology	5.6
Renegade Petroleum Ltd.	5.5
Secure Energy Services Inc.	5.4
Pure Energy Services Ltd.	5.2
MEG Energy Corp	5.2
Spartan Oil Corp	4.9
Canyon Services Group Inc.	4.2
Fluor Corporation	3.9
C&C Energia Ltd.	3.9
Sunshine Oilsands Ltd	3.9
Total Number of Portfolio Holdings	26
Total Number of Underlying Holdings	26
Total Number of Stock Holdings	25
Total Number of Bond Holdings	0

Global Equity Sectors

Global Equity Sectors	% Equity
Utilities	0.0
Energy	66.1
Financials	3.8
Materials	6.5
Consumer Discretionary	3.6
Consumer Staples	0.0
Telecommunication Services	0.0
Industrials	15.1
Health Care	0.0
Information Technology	4.9
Unclassified	0.0

Disclaimer

IMPORTANT MUTUAL FUND INFORMATION

Galileo Funds ("fund(s)") are managed by Galileo Funds Inc., which is wholly-owned by Galileo Global Equity Advisors Inc.

Fund prices are provided for information purposes only. All information pertains to Class A units of the fund unless stated otherwise.

Units of the fund are only available for sale to residents of Canada, unless the laws of a foreign jurisdiction permit sales to its residents. Please contact your financial advisor for more details. The contents of this document should not be considered an offer to sell to, or a solicitation to buy mutual fund units from, any person in a jurisdiction where such offer or solicitation is considered unlawful.

Important information about the fund is contained in the Simplified Prospectus, which should be read carefully before investing. Commissions, trailing commissions, management fees and expenses may be associated with mutual fund investments. The performance data provided assumes reinvestment of distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not covered by the Canada Deposit Insurance Corporation (CDIC) or by any other government deposit insurer. Past performance may not be repeated. For further details, please refer to the Simplified Prospectus.