GALILEO

We're Banking on Blockchain. Are You?

Back in 2016, the partners at Galileo and I decided to look for ways to participate in the nascent world of blockchain and cryptocurrencies. We dug through our networks, interviewed Blockchain enthusiasts in Toronto and traveled extensively to meet some of the few established crypto-service providers.

We were not disappointed.

We found a powerful community of intellectuals and visionaries with a clear idea of what this new technological advance could do to dramatically disrupt existing economic models.

We came back to our drawing board committed to launch a product that could offer our investors—*and ourselves*—the opportunity to help finance these start-ups and benefit from the rising adoption of this technology. Our main concern was regulatory risk. We were eager to participate, but we wouldn't do so outside of the existing regulatory landscape.

As a result, in summer 2017, we launched our Galileo Partners Fund. The fund was predominantly owned by the partners of Galileo, and its mandate was to invest in the equity of businesses that were active in the blockchain and cryptocurrency space. We decided against investing directly in crypto-currencies and other crypto-assets until a formal regulatory framework was enacted by provincial securities regulators.

The fund yielded enormous success, being an investor and co-founder of HIVE Blockchain Technologies Inc., among other pioneering firms. As a result of this success, we had to close the fund to further subscriptions.

This leads us to the genesis of the **Galileo Technology & Blockchain Fund**.

Following the same core principles that led to the creation of The Galileo Partners Fund, the partners of Galileo invested fresh capital to seed and launch the fund. Its objective is to seek capital appreciation by investing in the equity of companies exposed to this nascent technology. We offer our investors an opportunity to leverage the key relationships we have built in the sector over the past two years. We are looking for opportunities to invest in proven products, with a promotable story, led by visionaries that are recognized as "industry thought-leaders."

We believe this technological transformation is still in its infancy. The crypto-currency and crypto-asset headlines are only one sliver of this colossal process. We are building a portfolio of long-term equity investments into companies that *we believe* are creating the infrastructure, processes and systems required to power the mass adoption of blockchain technology. We are helping responsible companies build from the bottom up, for the future.